

THE UNIVERSITY OF TENNESSEE KNOXVILLE CAMPUS
FACULTY DEVELOPMENT LEAVE CONTRACT

This contract by and between The University of Tennessee Knoxville Campus, party of the first part, and _____, party of the second part.
(Faculty Member)

WITNESSETH:

WHEREAS, in consideration of the party of the second part agreeing to pursue approved training, education, and/or research, the party of the first part agrees to furnish to the party of the second part for a period of _____ semester(s) the sum of \$ _____ per semester in order to enable party of the second part to complete the stated approved training, education, and/or research.

Applicable fringe benefits and withholding procedures are described in University Policy Concerning Fringe Benefits, on p. 1, this contract by reference; and

WHEREAS, in consideration of the furnishing of the above mentioned sums, paid on a salary continuation basis to the party of the second part;

NOW, THEREFORE, in consideration of the mutual covenants hereinafter contained, the parties agree as follows:

The party of the second part agrees to render full-time employment service with compensation to the party of the first part for a period of one year for every grant awarded and paid (whether one semester or two semesters), commencing at the start of the next semester immediately after the semester covered by the Leave herein described.

The party of the second part agrees to reimburse the party of the first part the total amount of the Leave award granted should the party of the second part fail to return to the service of the party of the first part for the period stated herein this contract. Reimbursement shall be made within a reasonable time and in no event later than sixty (60) days after written notice is given to the party of the first part by the party of the second part (either by communication or by failure to report for employment) of intent to withhold services.

The party of the first part reserves the right to terminate the employment of the party of the second part with the stipulation that the financial obligation of said party of the second part to the party of the first part is cancelled, provided, however, such termination shall be in accordance with University policies and procedures as applied to termination of any faculty member, without regard to leave status.

WITNESS the hands of the parties on this _____ day of _____, 20_____.

The University of Tennessee

BY: _____
Chancellor, UT Knoxville Campus
First Party

Second Party